

Press Release

Guinness Peat Group PLC becomes a shareholder of DMC

Pienza International BV, a fully-owned subsidiary of the Guinness Peat Group PLC investment fund, today announced the purchase from Felstead International PLC (Cha Group) of the totality of Felstead's 17.27% shareholding in DMC.

The Guinness Peat Group PLC specifies

- that it is not acting in concert with a third party
- it reserves the right to reduce or increase its shareholding depending on market conditions
- that it is not planning on taking control of DMC
- that it is not planning on asking for the nomination of a representative on the Executive Board or the Supervisory Board of DMC

The Guinness Peat Group PLC investment fund is already active in the craft market (particularly through a shareholding in the Coats Group) and is thus developing its investments in the sector through a shareholding in the DMC Group.

Paris, 19th May, 2005