



Press release

On Tuesday, April 29, 2008, DMC notified its Central Works Councils that several Group companies (DMC SA, DMC Tissus and Loisirs & Création) were experiencing liquidity problems.

These problems are attributable to the persistent deterioration of the economic conditions that affect the Group's activities, including the continued decline of the U.S. dollar, consumption that has been falling since early 2008 and an increased inflow of products from Asia.

At that meeting, the Chairman of the Executive Board of DMC, François Demoulin, stated: "The Group is facing major liquidity problems, and appearing before the Commercial Court is the only solution available to us to provide the various Group companies with the resources they need to have a fighting chance."

The Group therefore decided to refer the matter to the Commercial Court of the City of Paris on Wednesday, April 30, and report on the liquidity problems its various companies are experiencing. The Court will decide which procedures are to be followed to identify the best and most appropriate solutions to the problems the Group is facing.

The Court may convene a hearing in early May.

Paris - April 29, 2008
