



Press Release
DMC: decisions handed-down by
the Paris Commercial Court (*Tribunal de Commerce de Paris*)
on 5 May 2008

On Monday 5 May 2008, after having examined the cash positions of the DMC companies, the Paris Commercial Court decided to put DMC SA into Court-ordered receivership (*redressement judiciaire*) with a six-month observation period, DMC Tissus into Court-ordered receivership with a three-month observation period and the Loisirs & Création store chain into Court-ordered receivership with a two-month observation period.

With the support of the official receivers (*administrateurs judiciaires*), these decisions give all the DMC companies the time required to find solutions allowing the interests of the staff and shareholders to be upheld and for a future to be mapped-out for these companies.

A new era in the history of the DMC companies has started today. By introducing appropriate solutions, it should enable all the companies to be provided with the means of facing-up to the constraints being placed on them: the fall of the dollar versus the euro, Asian imports and consumers' concerns about their spending power.

For the moment, the three companies can only count on their own resources. The decisions handed-down by the Commercial Court enable them to do so. The determination of the companies' management, the quality of the teams' know-how and the sense of responsibility expressed by staff representatives represent their best chances of recovery.

Paris, 5 May 2008
